

# THE PIOCHE DAILY RECORD.

VOL. XLVI.

PIOCHE, NEVADA, THURSDAY, AUGUST 6, 1896.

NO. 18.

## GOLDBUG SCHEMES.

Some of the Methods Proposed to Perpetuate the Gold Standard.

The Reno Journal says: A gentleman who left the Republican party when it declared against free coinage received the following which explains itself.

New York City, July 1, 1896.

"Esq., Reno Nevada—Dear Sir:—Knowing you to be a Republican and in favor of maintaining the supremacy of the principles of that party, I address you in confidence. As you are already aware, the Populists, aided by a few demagogues who call themselves Democrats, succeeded in controlling the Chicago Convention. I say to you in confidence that ninety per cent of the patriotic, sound money Democrats in the East will not submit to this outrage and are sure to emphasize their disgust by voting for McKinley. The silver cause has carried thousands of thousands of our people of their feet, and unless convinced of their error will in all probability vote against us. The most effective way to annul the effects of this outrage is to create party prejudices. This the party leaders in the East will push to the utmost.

I understand the situation of Nevada to be a peculiar one. You have four parties: Republican, Democratic, Populists and Silver Party. If all these parties can be induced to place separate election tickets in the field, it would seem from this distance to be an easy matter to insure the success of our cause. An effort will be made in every State to accomplish this result and Nevada will not be neglected. It will only be necessary to enlist the services of half a dozen real patriots in each party to accomplish this result. It is the purpose of the National Convention to send an agent into every State at once with this object in view. In the meantime I hope you will bear this in mind, and as far as possible aid the cause. As soon as definite plans have been arranged I will inform you.

Very truly,

## School Money Apportioned.

The County School Superintendent last Saturday apportioned to the several county funds, the second semi-annual apportionment of State Funds, the distribution being as follows:

District	Name	Amount.
1	Pioche	\$464.51
2	Ballioville	94.87
3	Panaca	422.25
4	Clover Valley	79.02
5	Virgin	\$248.10
6	Eagle	89.60
7	Ash Springs	81.65
8	Pahranaag	79.02
9	Spring Valley	110.72
10	Bankerville	248.10
11	St. Joe	105.45
12	Las Vegas	79.02
13	St. Thomas	92.23
14	Moapa	79.02
15	Dutch Flat	79.02
16	DeLamar	319.25
17	Meadow Valley	65.81
18	Cave Valley	65.81
19	Smithfield	92.23

There are five goldbug papers in Colorado, five in Idaho, three in Nevada and two in Utah, with another on the fence. The free coinage papers out-number the goldbugs by several times 10 to 1.

## LET DOWN EASY.

How a Fair Guest Divided the Governor's Intentions.

When Mr. Tilden was occupying the gubernatorial chair of the State of New York and had under consideration the appointment of a Judge a friend of Judge Peckham, who was a candidate for the place, was urging the judge's claim, and besought the assistance of a lady, who at that time happened to be a visitor at the gubernatorial mansion. Although at that time everything seemed reasonably to indicate the appointment of Judge Peckham, the lady assured her questioner that his candidature had no chance whatsoever. Sure enough, another man was appointed, and in the course of time it came about that Gov. Tilden learned of the surprising presence of his fair guest. He asked her how she was able to divine his intentions so clearly in regard to this particular man. "Why," she said, "that was not difficult. You brought him home to dinner one day and that of itself made me suspect. Then at the table you set before him your choice Johannisberg wine, and I knew from that moment that he had no chance of appointment. The man who has your Johannisberg is to be let down easy."

## KNOW ALL BUT ONE.

A Whole English Regiment Made Up of Questionable Characters.

The story is told of an English militia regiment whose reputation was none of the best that on one occasion a detective from Scotland asked to be allowed to inspect the regiment to discover if possible if a certain malefactor were in the ranks. Permission being given, the detective, accompanied by the adjutant of the regiment, made a tour of the various companies, front rank and rear rank. When the official had got to the last man of the rear rank of the rear company he stopped suddenly and gazed earnestly at the rather embarrassed warrior. "Why, you surely have made a mistake," exclaimed the adjutant, indignantly; "why, you have pitched on the best man in the battalion. He has been with us for more than 20 years, and he is our pattern soldier. His arms are a mass of good conduct badges, and he is the example of all that is best in the life of a soldier. You surely do not know him?" "No," replied the detective, "I do not—but I know all the others."

## "HONEST" MONEY.

Gold Has Doubled in Value While Silver Has Remained About the Same.

Leaving out of consideration all questions of cause, the indisputable fact is that since 1873 the gold dollar has just about doubled in value, that is, in purchasing power. Compared with the gold dollar of 1873, the gold dollar of 1896 is worth nearly 200 cents. Men do not manufacture dollars for themselves; they produce other things, and the things thus produced they exchange for "dollars." In other words, they buy dollars with commodities, and they now have to give twice as many commodities in exchange for a dollar as they did in 1873. On the other hand, silver has maintained practical stability of purchasing power, and an ounce of it will exchange for very nearly the same quantity of commodities as it would in the year last named. Briefly stated, gold has doubled in value, while silver has remained very nearly the same. And yet the "honest" money people, claiming to represent the financial intelligence and integrity of the age, stand up in the broad light of day and in defiance of every principle of natural justice, as well as of common sense, vociferously claiming that the 90-cent dollar is the "honest" dollar, and that the silver dollar is only worth 50 cents.

How long will the American people permit themselves to be fooled by such rot? If the gold dollar had quadrupled in value, or had increased ten-fold, the champions of that swollen, distorted and fictitious dollar could and would be making the same preposterous claim.

We are perfectly familiar with the goldbug's answer to this. With endless repetition he declares that no harm is done, because if a man must sell for less, he can also buy for less, and thus keep even. Can he? How much has Mr. Cleveland's salary been reduced? Or Mr. Carlisle's? Or the United States senator's? Or the salary of any other public official? How much less does it cost to run the United States government, saying nothing about bond issues to maintain a gold reserve? How much have taxes been reduced? How much have the notes and bonds of the country been discounted because of the greater value of the money in which they must now be paid?

If the man who raises wheat or cotton, or produces iron or wool, can "keep even" on his losses by making his purchases more cheaply, how about the man who loans a dollar worth 100 cents? Does he not lose a great deal more than he keeps? Does he not in fact double his money? And if so, does he not necessarily do it to the detriment of somebody else?

If money grows in value is it not as plain as light that the man who owns or controls a great deal of it has an advantage over those who have but little of it, or none at all? Will it be seriously claimed that to double the wealth of a man who has \$1,000,000 in money, by doubling its purchasing power, will add anything to the world's real wealth? Surely not. Then if a man's wealth be doubled in that way, why should he not certainly lose by the same process?

The argument of the gold monometallist on this point bears upon its face the evidence of insincerity and even dishonesty. If to make money "dearer" does no harm, why are they so certain that "cheaper" money will ruin the country? If it be sound argument to say that "dear" money injures nobody because the person who sells for a low price can also buy for a low price, why is not the converse equally true? If money be made cheaper, and as a result one has to pay a higher price for what he buys, he can also get a higher price for what he sells, and thus "keep even." That is the inexorable logic of the gold bug's position, but he either cannot or will not see it. Dear money is all right—the dearer the better. But "cheap" money is dishonest and ruinous. The moment cheap money is mentioned he begins to paint pictures of people paying double prices for what they buy, and getting nothing for what they have to sell, overlooking the fact that they go up for both buyer and seller. The kernel of the whole question is this: Higher prices will benefit the producer and debtor; lower prices will be to the advantage of the non-producer and creditor, and the champion of "honest" money is always for the rich ruler and against the impoverished toiler, for the millionaire money lender and against the hard-pressed, struggling debtor.

But the gold advocate says, "neither will the remonetizing of silver, making dollars more abundant, add anything to the world's real wealth." Right here his philosophy is at fault. In the first place, a just and equitable cheapening of money will deprive the strictly moneyed classes of the unholy advantage which they now possess, and divide wealth more equally by giving the debtors and producers a larger share of it than they are now getting. In the second place, by raising prices and increasing profits it will encourage and stimulate production, thus adding enormously to its aggregate and making the world, as a whole, vastly richer. The gold champion insists that overproduction is the cause of the trouble, and all sorts of schemes are proposed by which production may be limited. Just how production can be limited without checking the increase of the world's wealth, no gold standard exponent has ever yet undertaken to explain. And yet it is the only remedy suggested by the friends of that system.—National Bimetallist.

"Disposed of Them in Short Order." Speaking of the "merits" of the gold standard arguments, Secretary Smith disposed of them in short order in September, 1894, when he declared the single gold standard to be ruinous and dangerous and "calculated to contract the currency, check industry, suppress business and turn honest men out of their places." What stronger indictment has ever been brought against the vicious gold standard?—Fayetteville (N. C.) Observer.

## WHAT IS BIMETALLISM?

A Little Piece of Money History That Is of Interest.

Col. H. W. Hall, of McKenzie, Tenn., has been writing a series of letters on bimetalism, in one of which he gives some interesting points on the subject. The following points are taken from one of his papers: "In discussing so difficult and complex a problem it is of the first importance to have a clear conception of the meaning of the terms used. There is a prevalent great deal of misconception as to the true significance of the term bimetalism even among the public men and newspapers of the highest reputation. It is not a word of a more lucid, logical, just and concise definition of bimetalism than that given by the late Daniel Manning, Mr. Cleveland's first secretary of the treasury, found in his famous letter to the house of representatives dated March 2, 1890. Secretary Manning was a sincere friend of bimetalism, though opposed to the policy of free and unlimited coinage of silver by the United States unless in concert with the European governments. This is his definition: 'Open mints for the free coinage of gold and silver, at a fixed ratio, to every citizen of the United States bringing either metal and the right to have his coins received on every sale and payment as full legal tender dollars. Nothing less than this is bimetalism. It is not bimetalism we are having now. All our silver coinage is but excessive subsidiary coinage of treasury purchases of silver for a fictitious treasury purpose. We lack an indispensable part of bimetalism. We lack free coinage of everybody's silver in an amount unlimited by government into coins of full legal tender.'"

"It will help the argument and gives clearer illustration of true bimetalism to quote the distinctive features of the law of 1878 and also of the original Bland bill for the free and unlimited coinage of silver, which passed the house November 5, 1877, and which was amended and emasculated of its free coinage features and was finally accepted by the house as the Bland-Allison act.

"I now quote from the senate journal of February 15, 1878: 'The senate having under consideration the bill to authorize the free coinage of the standard silver dollar and restore its legal tender character, the following amendment was agreed to: 'And the secretary of the treasury is authorized and directed to purchase from time to time silver bullion at the market price thereof, not less than \$2,000,000 worth per month, and not more than \$4,000,000 worth per month, and cause the same to be coined into such dollars.'"

"For more ready comparison I place in juxtaposition with this senate amendment the text of the Bland free coinage bill which passed the house November 5, 1877: 'That there shall be coined at the several mints of the United States silver dollars of the weight 412½ grains of standard silver, as provided in the act of January 18, 1873, on which shall be the devices and superscriptions provided by said act; which coins, together with all silver dollars heretofore coined by the United States of like weight and fineness, shall be a legal tender at their nominal value for all debts and dues, public and private, except where otherwise provided by contract; and any owner of silver bullion may deposit the same at any United States mint or assay office, to be coined into such dollars for his benefit, upon the same conditions as gold bullion is deposited for coinage under existing laws.

"Keeping in view the above illustration and definition, there is no difficulty in drawing the line of demarcation between complete bimetalism and the mere subsidiary coinage of one of the metals where full and free coinage is given to the other. In regard to the law of 1878, it will be seen there was no limitation imposed on the legal tender or purchasing and debt-paying power of the silver dollars authorized under it; but there was as to the amount to be coined, which was fixed with a minimum of \$2,000,000 and a maximum of \$4,000,000 a month, with the discretion given to the secretary of the treasury to purchase either the one or the other amount as he saw proper. And it was the misfortune of the country to have during the 13 years of the existence of the law a secretary who was unfriendly to silver, and the minimum of \$2,000,000 was never for a single month exceeded. It will be seen, further, that under the operation of this amendment to the Bland free silver bill the bullion was purchased by the government and coined on government account, thus working a denial of the right under said Bland bill of any owner of silver bullion to deposit the same to be coined into such dollars for his benefit upon the same terms and conditions as gold bullion is deposited for coinage under existing laws. This brief analysis of these acts abundantly shows that any restrictions and limitations upon the coinage and use of silver as money, while that of gold is free and unlimited, is in every way at variance with a proper conception of bimetalism, and those who argue to the contrary display the most shameful ignorance of the subject or else endeavor to mislead and bamboozle others.

"The Bland-Allison law with all its shortcomings, and unsatisfactory as it was, afforded much relief and was a real boon to the people. Under this law more than \$875,000,000 of silver was coined and added to the volume of currency, saving the country from all the horrors of a money famine. Is there a man fit to be outside of a lunatic asylum who has the hardihood to say that those millions have not been a veritable blessing to the people?"

## The Real Issue.

The financial question is the real issue, and he who fails to recognize the fact had better wake up.

## Application for Patent.

Charles, Nev., June 9th, 1896.

Notice is hereby given that JOHN C. KAMES, by his duly authorized agent, T. J. OSBORNE, whose postoffice address is Pioche, Lincoln County, State of Nevada, has made application for a United States Patent for the Poor Man's Prospect Claim, embracing the Yonah's, the Jig, the Albion, and the Capen lodes—Consolidated. The Jig lode is situated in the Big Mining District, Lincoln County, State of Nevada, containing of fifteen hundred lines feet each of the Poor Man's Prospect and Yonah's lodes, seven hundred lines feet of the Albion lode, and seven hundred and two feet of the Capen lode, and two hundred feet in width surface ground on each claim as shown on the plat posted on the ground, and a plat of the official survey on file in this office with magnetic variation of sixteen degrees east as follows:

**JIG CLAIM.**  
Beginning at the identical place of discovery, a pine post 44 inch, by five feet long, marked U S L 57 100 feet to corner No 1; thence north 75 degrees, 43 minutes to corner No 2; thence north 75 degrees, 43 minutes to corner No 3; thence north 75 degrees, 43 minutes to corner No 4; thence north 75 degrees, 43 minutes to corner No 5; thence north 75 degrees, 43 minutes to corner No 6; thence north 75 degrees, 43 minutes to corner No 7; thence north 75 degrees, 43 minutes to corner No 8; thence north 75 degrees, 43 minutes to corner No 9; thence north 75 degrees, 43 minutes to corner No 10; thence north 75 degrees, 43 minutes to corner No 11; thence north 75 degrees, 43 minutes to corner No 12; thence north 75 degrees, 43 minutes to corner No 13; thence north 75 degrees, 43 minutes to corner No 14; thence north 75 degrees, 43 minutes to corner No 15; thence north 75 degrees, 43 minutes to corner No 16; thence north 75 degrees, 43 minutes to corner No 17; thence north 75 degrees, 43 minutes to corner No 18; 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thence north 75 degrees, 43 minutes to corner No 304; thence north 75 degrees, 43 minutes to corner No 305; thence north 75 degrees, 43 minutes to corner No 306; thence north 75 degrees, 43 minutes to corner No 307; thence north 75 degrees, 43 minutes to corner No 308; thence north 75 degrees, 43 minutes to corner No 309; thence north 75 degrees, 43 minutes to corner No 310; thence north 75 degrees, 43 minutes to corner No 311; thence north 75 degrees, 43 minutes to corner No 312; thence north 75 degrees, 43 minutes to corner No 313; thence north 75 degrees, 43 minutes to corner No 314; thence north 75 degrees, 43 minutes to corner No 315; thence north 75 degrees, 43 minutes to corner No 316; thence north 75 degrees, 43 minutes to corner No 317; thence north 75 degrees, 43 minutes to corner No 318; thence north 75 degrees, 43 minutes to corner No 319; thence north 75 degrees, 43 minutes to corner No 320; thence north 75 degrees, 43 minutes to corner No 321; thence north 75 degrees, 43 minutes to corner No 322; thence north 75 degrees, 43 minutes to corner No 323; thence north 75 degrees, 43 minutes to corner No 324; thence north 75 degrees, 43 minutes to corner No 325; thence north 75 degrees, 43 minutes to corner No 326; thence north 75 degrees, 43 minutes to corner No 327; thence north 75 degrees, 43 minutes to corner No 328; thence north 75 degrees, 43 minutes to corner No 329; thence north 75 degrees, 43 minutes to corner No 330; thence north 75 degrees, 43 minutes to corner No 331; thence north 75 degrees, 43 minutes to corner No 332; thence north 75 degrees, 43 minutes to corner No 333; thence north 75 degrees, 43 minutes to corner No 334; thence north 75 degrees, 43 minutes to corner No 335; thence north 75 degrees, 43 minutes to corner No 336; th